

Gift Policy

The North Carolina Early Childhood Foundation (NCECF) seeks outright gifts and pledges to fulfill its mission to marshal North Carolina's great people, ideas and achievements to build a foundation of opportunity and success for each child by the end of third grade. Acceptance of any contribution, gift or grant is at the discretion of NCECF. NCECF will not accept any gift unless it can be used or expended consistently with its purpose and mission.

NCECF will refrain from providing advice about the tax or other treatment of gifts and will encourage donors to seek guidance from their own professional advisors to assist them in the process of making their gift.

NCECF will not compensate, whether through commissions, finders' fees, or other means, any third party for directing a gift or a donor to NCECF.

NCECF will not accept gifts that would result in NCECF losing its status as an IRC § 501(c)(3) not-for-profit organization, are too difficult or too expensive to administer in relation to their value, or would result in any unacceptable consequences for NCECF.

Gifts Generally Accepted Without Review

- **Cash.** NCECF will accept a gift of cash in any amount. Cash gifts include gifts of U.S. currency, checks, and VISA/MasterCard/American Express/Discover.
- **Gifts of Securities.** NCECF will accept gifts of marketable securities. It is our policy to sell marketable securities upon receipt unless otherwise directed by NCECF's Finance Committee. Consideration will be given to exceptions in the case of gifts from significant stockholders, officers, and directors for which there may be security law restrictions on prompt sale. The NCECF Board will review the acceptance of shares of closely held companies.
- **Bequests and Beneficiary Designations under Revocable Trusts, Life Insurance Policies, Commercial Annuities and Retirement Plans.** Donors are encouraged to make bequests to NCECF under their wills, and to name NCECF as the beneficiary under trusts, life insurance policies, commercial annuities and retirement plans.
- **Gifts of Income Interest:** NCECF will accept a gift of an income interest (i.e., charitable lead trusts), as long as NCECF will have no management responsibility.
- **Gifts of Remainder Interest.** NCECF will accept a gift of a remainder interest (charitable remainder trusts), as long as NCECF will have no management responsibility for the period prior to taking possession of the remainder.
- **Charitable Lead Trusts.** NCECF will accept designation as an income beneficiary of charitable lead trusts.
- **Gifts in Kind.** NCECF will accept gifts-in-kind if they are consistent with the mission, policies, and practices of NCECF, as determined by the NCECF Board.

Gifts Accepted Subject to Prior Review by the NCECF Board of Directors

- **Gifts of Real Estate.** The NCECF Board must approve all gifts of real estate. Its review will include determining if the property is immediately saleable, the risk of liability under federal or state environmental laws, any costs associated with the gift (taxes, mortgage payments, etc.), and any encumbrances on the property.
- **Gifts of Tangible Personal Property.** NCECF will accept outright gifts of tangible personal property if either the property is useful to our programs as determined by the NCECF Board or it is readily saleable.